

Message Text

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P 141906Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY KUWAIT PRIORITY

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E.O. 11652: N/A

TAGS: BXEP, KU

SUBJECT: KUWAIT NEW TOWN PROJECT

REF: KUWAIT'S T-2329 STATE'S 124893

1. FOREIGN INVESTMENT SERVICE STAFF (FISS) HAS RECEIVED CALL FROM MACK MCKOY, VICE PRESIDENT, ENVIRONMENTAL PLANNING INSTITUTE, SAUSALITO, CALIFORNIA. FIRM HAS DONE EXTENSIVE NEW TOWN PLANNING IN JAPAN AND U.S. COMPANY HAS BEEN ATTEMPTING LOCATE CONSTRUCTION PARTNER TO JOIN IN SUBJECT PROJECT.

2. MCCOY ADVISED FISS THAT TAKENAKA KOMUTEN, LTD., JAPAN PREPARED PROVIDE CONSTRUCTION EXPERTISE. TAKENAKA CLAIMS TO BE WORLD'S LARGEST CONSTRUCTION COMPANY. HAS DEVELOPED NEW TOWNS AND SIMILAR PROJECTS THROUGHOUT THE WORLD.

3. MCCOY ALSO INDICATED A STRONG FINANCIAL GROUP WILL JOIN CONSORTIUM. MCCOY SENDING SHAYJI BACKGROUND MATERIAL JUNE 13. WILL HAVE PROPOSAL IN THE MAIL TO SHAYJI NEXT WEEK.

4. MCCOY OR OTHER REPRESENTATIVE OF GROUP PREPARED TO VISIT KUWAIT, IF PROJECT STILL OPEN TO ADDITIONAL PROPOSALS.

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MCCOY INDICATED HE DID NOT RESPOND EARLIER, BECAUSE HE HAD

NO CONSTRUCTION PARTNER.

5. PLEASE ADVISE IF NATIONAL REAL ESTATE PREPARED EXAMINE
ANOTHER PROPOSAL. MCCOY WILLING TO MAKE STRONG EFFORT EVEN
IF EUROPEANS HAVE INSIDE TRACK; HOWEVER, HE WOULD LIKE SOME ASSUR-
ANCE NATIONAL REAL ESTATE WOULD GIVE PROPOSAL A THOROUGH LOOK.
DECONTROLLED FOLLOWING 6/13/75. SISCO

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